GET READY FOR
Community!

THERE HAS NEVER BEEN A MORE URGENT TIME TO CONNECT WITH THE TMA COMMUNITY ... OR A BIGGER NEED TO HAVE FUN

IMPACT 2020 was designed as a multimedia solution to our new reality. You can attend from your home or office, or even through the palm of your hand, via our IMPACT app! The schedule is designed to flex around your schedule and your interests. Both structured and unstructured networking abound as well as wellness offerings, games, and challenges. And if you’re looking for professional development on the hottest topics in restructuring, it’s TMA! Of course we’ve got that too!

WHAT MAKES IMPACT 2020 AN EXPERIENCE?

Where else can you start your day with yoga, have coffee with restructuring professionals from around the world, compete in a scavenger hunt, explore DIP financing, take an exercise course led by a bankruptcy attorney, and then hear the latest on distress in sports and entertainment?

When you make an IMPACT, you get to engage your way, on your time, in your space, engaging in the experience options that mean the most to YOU!

VISIBLE, VIABLE, VIRTUAL. HOW WILL YOU MAKE AN IMPACT?

LEARN MORE AND REGISTER AT ANNUAL.TURNAROUND.ORG
### TUESDAY, SEPTEMBER 29

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<thead>
<tr>
<th>Time</th>
<th>Event</th>
<th>Sponsor</th>
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<tbody>
<tr>
<td>8:00 a.m. - 11:30 a.m. CDT</td>
<td>Moment of IMPACT: A.M. Coffee Shop Chat Rooms</td>
<td>Sponsored by Newport Advisors Corporation</td>
</tr>
<tr>
<td>8:00 a.m. - 8:30 a.m.</td>
<td>Low IMPACT: Guided Meditation Class</td>
<td></td>
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<tr>
<td>8:45 a.m. - 9:00 a.m.</td>
<td>Daily Announcements</td>
<td>Sponsored by Hilco Global</td>
</tr>
<tr>
<td>9:00 a.m. - 10:00 a.m.</td>
<td>Brace for IMPACT: Opening Session: Mega Trends 3.0</td>
<td>Sponsored by Saul Ewing Arnstein &amp; Lehr LLP</td>
</tr>
<tr>
<td>10:00 a.m. - 10:20 a.m.</td>
<td><strong>VIP Access:</strong> Mega Trends 3.0 Panelists*</td>
<td>Sponsored by Saul Ewing Arnstein &amp; Lehr LLP</td>
</tr>
<tr>
<td>10:30 a.m. - 11:30 a.m.</td>
<td>Shatter That Ceiling on IMPACT: TMA NOW Event</td>
<td>Sponsored by AlixPartners, LLP</td>
</tr>
<tr>
<td>12:30 p.m. - 3:30 p.m.</td>
<td>More of an IMPACT: P.M. Coffee Shop Chat Rooms</td>
<td>Sponsored by MACCO Restructuring Group, LLC</td>
</tr>
<tr>
<td>12:30 p.m. - 1:30 p.m.</td>
<td><strong>General Session:</strong> Options! Options! Options!</td>
<td>Alternatives to Bankruptcy</td>
</tr>
<tr>
<td>1:30 p.m. - 1:50 p.m.</td>
<td><strong>VIP Access:</strong> Alternatives to Bankruptcy Panelists*</td>
<td>Sponsored by Sherwood Partners, Inc.</td>
</tr>
<tr>
<td>2:00 p.m. - 3:00 p.m.</td>
<td><strong>Education Breakout:</strong> Contested Issues in DIP</td>
<td>Financing in the Uncertain World of Our New Normal</td>
</tr>
<tr>
<td>2:00 p.m. - 3:00 p.m.</td>
<td>Education Breakout: Managing Chaos in the Era of Loan Defaults: What Lenders and Borrowers Need to Know</td>
<td>Sponsored by Riemer &amp; Braunstein LLP</td>
</tr>
<tr>
<td>4:00 p.m. - 7:00 p.m.</td>
<td><strong>IMPACT with a Twist:</strong> Spiked Coffee Shop Chat Rooms</td>
<td>Sponsored by MACCO Restructuring Group, LLC</td>
</tr>
<tr>
<td>4:00 p.m. - 5:00 p.m.</td>
<td><strong>First IMPACT:</strong> First-Timers &amp; New Members Trivia</td>
<td></td>
</tr>
<tr>
<td>5:00 p.m. - 6:00 p.m.</td>
<td>Applause on IMPACT: The TMA Variety Show</td>
<td></td>
</tr>
<tr>
<td>6:00 p.m. - 7:00 p.m.</td>
<td><strong>Education Breakout:</strong> Beyond the Transaction: Stories of Post-Merger Integrations</td>
<td></td>
</tr>
<tr>
<td>6:00 p.m. - 7:00 p.m.</td>
<td><strong>Education Breakout:</strong> The Dark Days and Nights for the Sports and Entertainment Industries</td>
<td>Sponsored by FTI Consulting</td>
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### THURSDAY, OCTOBER 1

<table>
<thead>
<tr>
<th>Time</th>
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<tbody>
<tr>
<td>8:00 a.m. - 11:30 a.m. CDT</td>
<td>Moment of IMPACT: A.M. Coffee Shop Chat Rooms</td>
<td>Sponsored by Gulf Coast Business Credit</td>
</tr>
<tr>
<td>8:00 a.m. - 8:30 a.m.</td>
<td>Healthy IMPACT: Fun Fitness Classes</td>
<td></td>
</tr>
<tr>
<td>8:45 a.m. - 9:00 a.m.</td>
<td>Daily Announcements</td>
<td>Sponsored by Hilco Global</td>
</tr>
<tr>
<td>9:00 a.m. - 10:00 a.m.</td>
<td>IMPACT Keynote: Duncan Wardle</td>
<td>Sponsored by Burt &amp; Forman LLP</td>
</tr>
<tr>
<td>10:00 a.m. - 10:20 a.m.</td>
<td><strong>VIP Access:</strong> Keynote Duncan Wardle*</td>
<td>Sponsored by Burt &amp; Forman LLP</td>
</tr>
<tr>
<td>10:30 a.m. - 11:30 a.m.</td>
<td>Global IMPACT: TMA Talks International</td>
<td>Sponsored by Deloitte</td>
</tr>
<tr>
<td>12:30 p.m. - 1:30 p.m.</td>
<td>More of an IMPACT: P.M. Coffee Shop Chat Rooms</td>
<td>Sponsored by Gulf Coast Business Credit</td>
</tr>
<tr>
<td>1:30 p.m. - 1:50 p.m.</td>
<td><strong>VIP Access:</strong> Healthcare Session Panelists*</td>
<td>Sponsored by Carl Marks Advisors</td>
</tr>
<tr>
<td>2:00 p.m. - 3:00 p.m.</td>
<td><strong>Education Breakout:</strong> Intentions in Retention: Ethical Considerations When Being Retained</td>
<td>Sponsored by SM Financial Services Corporation</td>
</tr>
<tr>
<td>4:00 p.m. - 7:00 p.m.</td>
<td><strong>IMPACT with a Twist:</strong> Spiked Coffee Shop Chat Rooms</td>
<td>Sponsored by Gulf Coast Business Credit</td>
</tr>
<tr>
<td>4:00 p.m. - 5:30 p.m.</td>
<td>Virtual Capital Connection + Networking Event</td>
<td>Sponsored by Duff &amp; Phelps, LLC and Getzler Henrich &amp; Associates LLC</td>
</tr>
<tr>
<td>5:30 p.m. - 6:30 p.m.</td>
<td><strong>The IMPACT of Better Together:</strong> TMA “Big Tent” Celebration</td>
<td></td>
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<tr>
<td>6:30 p.m. - 7:30 p.m.</td>
<td><strong>TMA Chair’s Reception</strong> (by invitation only)</td>
<td>Sponsored by CSC Global</td>
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### WEDNESDAY, SEPTEMBER 30

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<thead>
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<tr>
<td>8:00 a.m. - 11:30 a.m. CDT</td>
<td>Moment of IMPACT: A.M. Coffee Shop Chat Rooms</td>
<td>Sponsored by Newport Advisors Corporation</td>
</tr>
<tr>
<td>8:00 a.m. - 8:30 a.m.</td>
<td>Turnaround and Stretch: Low IMPACT Yoga</td>
<td></td>
</tr>
<tr>
<td>8:45 a.m. - 9:00 a.m.</td>
<td>Daily Announcements</td>
<td>Sponsored by Hilco Global</td>
</tr>
<tr>
<td>9:00 a.m. - 10:00 a.m.</td>
<td><strong>General Session:</strong> They Might Be Giants: The Titans of Today and Their Lessons from Along the Way</td>
<td>Sponsored by Hilco Global</td>
</tr>
<tr>
<td>10:00 a.m. - 10:20 a.m.</td>
<td><strong>VIP Access:</strong> Titans of Today Panelists*</td>
<td>Sponsored by Hilco Global</td>
</tr>
<tr>
<td>10:30 a.m. - 11:30 a.m.</td>
<td>Generational IMPACT: TMA NextGen Event - Around the World Virtual Scavenger Hunt</td>
<td>Sponsored by Arch + Beam</td>
</tr>
<tr>
<td>12:30 p.m. - 3:00 p.m.</td>
<td>More of an IMPACT: P.M. Coffee Shop Chat Rooms</td>
<td>Sponsored by Newport Advisors Corporation</td>
</tr>
</tbody>
</table>
GET READY FOR Networking!

WE'RE BETTER TOGETHER, AND WE'RE BETTER WITH YOU

We know that networking with peers is a main draw of any TMA event. And while we all wish we could see each other in person, this year we’ve figured out how to make being online a feature, not a bug. You can connect with more people at once from all over the world and meet more connections than you ever could in person. Plus, the format makes it easy to pop in and out of networking opportunities when you have to take that work call. IMPACT 2020 is more than a conference. It’s an experience!

WE MADE IT EASY! CLICK AND ADD ANY EVENT TO YOUR AGENDA.

LEARN MORE AND REGISTER AT ANNUAL.TURNAROUND.ORG
GET READY FOR TAKEOFF

Meet IMPACT HQ: Our Easy-to-Use Event Platform
Ballroom schmallroom! IMPACT 2020 will offer education on-demand, seamless networking, and easy scheduling in a platform accessible long after the event ends. You’ll gain access to the platform and receive login credentials prior to the event to set up your agenda, plan networking, and dive into the experience.

Create Meaningful, Personal Connections
Rome wasn’t built in a day, and professional relationships won’t be built through Zoom alone in 2020. We’ve partnered with a software company that takes the impersonal digital experience and makes it personal and fun. Exchange ideas, converse, and build your network without sacrificing the human element you love about The TMA Annual!

Seamless Networking & IMPACTful Connections
Make real, human connections through private messaging, direct meeting scheduling, and 1:1 or small group video conversations directly in the platform. View free/busy time, request meetings, book virtual appointments, and more. Plus, enjoy a searchable attendee directory, speaker profiles, and public discussion forums.

Immersive Content & Learning
Keynotes and education will come to life via event pages that include embedded live-streaming video, chats, Q&A, polling, and more.

Personalized Agenda
Not only won’t you get lost in a conference center hallway, you’ll know everywhere you need to “be” with your easy-to-use personalized agenda. Tap, click, GO!

Interact in New Ways with IMPACT Sponsors, Capital Connection Exhibitors, and Attendees
Visit virtual sponsor rooms and meet via video with the click of a button. View products, collateral, and videos. Get to know other attendees and partners through a variety of interactive games!

TMA Connect: Shared Interest Video Chats
Available All Three Days: Choose Topics and Add to Your Agenda
These small breakout sessions allow you to have more in-depth discussions with members who share common interests. If you’re looking to meet new people in your niche, or professionals who have taken on similar projects, this is your chance to make those connections. And because many TMA members say they’ve made lifelong friends at TMA events, we’re also offering some fun topics, too, so you can chat about hobbies, bourbon, or motorcycles!

Coffee Shop Chat Rooms
SPONSORED BY GULF COAST BUSINESS CREDIT; MACCO RESTRUCTURING GROUP, LLC; AND NEWPOINT ADVISORS CORPORATION
Just like when you grab a cup of joe with a colleague, our coffee shop chat room keeps it casual. The channel runs over three days, and the chat room format (#oldschool) allows you to drop in and out with ease. If you’re not in a session or you just want to take a break, head to the coffee shop. The posted topics range from fun things like running or hiking to work-related topics like healthcare or technology.

Turnaround and Stretch: Low IMPACT Yoga
While you might not want to get your sweat on at an in-person event, our online format provides the opportunity to help you squeeze some wellness into your day and wake up your senses before you dive into learning and networking. Namaste before you slay the day!

Healthy IMPACT: Fun Fitness Classes
If a Zen yoga morning isn’t your speed, here’s an opportunity to get the same networking results in a higher energy setting. Talking about the ways that you’ve stayed active through quarantine is a great way to break the ice and find common ground with others. So kick your morning into gear and have plenty of fodder to start a more serious conversation later.

Survey Says… IMPACT: TMA Family Feud
Just like the game show, but TMA style! Build teams with friends old and new and get together for some good natured, competitive fun! The pressure’s on for you to score big, and this is the perfect chance to put some of those new relationships to the game-show test.

First IMPACT: First-Timers and New Members Trivia
This fun event is all about connecting first-timers so they can learn from each other and feel fully integrated into the TMA community and make some new connections. TMA is one of the most welcoming communities around, and we love bringing new folks into the fold!

New! Virtual Capital Connection
SPONSORED BY DUFF & PHELPS, LLC AND GETZLER HENRICH & ASSOCIATES LLC
Capital providers can connect with leaders in distressed deal flow, including investment bankers and intermediaries that specialize in distressed transactions; turnaround consultants and CROs; bankruptcy attorneys; accountants; and others in a highly engaged, virtual environment. All attendees are welcome to participate.

THE TMA ANNUAL EXPERIENCE / 5
GET READY FOR

Hot Topics!

Stay on top of recent changes, explore new opportunities, and learn from the best minds in turnaround and restructuring.

LEARN MORE AND REGISTER AT ANNUAL.TURNAROUND.ORG
**Keynote General Session** sponsored by Burr & Forman LLP  
**Innovation and Creativity in a Virtual World**  
**Keynote: Duncan Wardle**  
Thursday, October 1 | 9:00 a.m. - 10:00 a.m. CDT

Now more than ever, we all need to innovate. As Head of Innovation and Creativity at Disney, Duncan and his team helped Imagineering, Lucasfilm, Marvel, Pixar, and Disney Parks to innovate, creating magical new storylines and experiences for consumers around the globe.

As founder of iD8 & innov8, he now brings his extensive Disney experience to audiences around the world using a very unique approach to Design Thinking that not only places the end user at the core of the creative thinking process, but also looks in new and usual places to uncover insights for innovation, helping people capture unlikely connections, leading to fresh thinking and disruptive ideas.

**Keynote General Session** sponsored by Gordon Brothers  
**Never Waste a Crisis: The IMPACT of COVID-19 on the Industry**  
**Keynote: To Be Announced Soon**  
Wednesday, September 29 | 12:30 p.m. - 1:30 p.m. CDT

Stay tuned for an exciting announcement about our second IMPACT 2020 keynote, who will tackle issues of particular concern for our industry during this unprecedented time.

Be sure to check out annual.turnaround.org for the most up-to-date speaker information, full bios, and more.
In the world that is our new normal, actual, anticipated, or deferred loan defaults are swirling around everywhere. Are best practices that were employed just months ago applicable to today? With a whirlwind of borrowers requesting payment deferrals, interest-only periods on amortizing loans, waivers of defaults, and forbearances, what’s a lender to do? Sharpen your expertise on negotiating tactics, the necessary due diligence that lenders should conduct when considering a debt modification or a forbearance agreement, recommended terms and provisions to include in each type of agreement, and what are reasonable asks versus a wish list from Hail Mary borrowers desperate to stabilize!

Moderator: Sheila Calello, McCarter & English LLP
Tom Goldblatt, CTP, Ravinia Capital LLC
Rachel Jaffe Mauceri, Morgan, Lewis & Bockius LLP

Completing the transaction is often the easy part. The real work begins day one post-merger, when success necessitates hitting the ground running. Ideally, a transaction will create economic value which exceeds the cost of the process, triggered largely by additional revenue and earnings opportunities, as well as potential cost reductions and efficiencies. This is where the previously identified synergies, and the planning associated with achieving them by combining two companies, become essential. In a contracting economy with competitive entities consolidating, this is changing every day—join us for up-to-the-minute developments.

Moderator: Joseph Nappi, CTP, Phoenix Management Services
Patrick Hughes, Grant Thornton
John Surrette, Kahn, Litwin, Renza

The larger universities may get banged up a little, but smaller colleges and universities were struggling before COVID-19; what will happen now? How is cash flow impacted? What is happening to dorms without any students living in them? Some colleges/universities are repurposing facilities but must continue debt service despite campus closures or state-mandated shutdowns. The situation surrounding these and other unanswered questions is changing every day—join us for up-to-the-minute developments.

Moderator: Marjorie Kaufman, Getzler Henrich & Associates LLC
Veronica Alger, Citizens Bank N.A.
John Monaghan, Holland & Knight LLP
P. Miyoko Sato, Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C.
Robert Hershman, Alvarez & Marsal

VISIT ANNUAL.TURNAROUND.ORG FOR UP-TO-DATE SPEAKER INFORMATION
REGISTRATION

Advance Aug. 7 – Sept. 29

TMA Member / TMA Trial Member $299
TMA Member Group (3+) $274
TMA NextGen Member (Members ages 40 and under. Birth year required.) $249
TMA International Member (TMA Members outside North America) $149
Student/Academic or Government Membership $149
Non-Member $449
Join and Save - Member (Registration includes one year of TMA membership) $549
Join and Save - NextGen (Registration includes one year of TMA membership) $374

REGISTRATION INFORMATION
Registration fees include education sessions, networking, and social functions. Events are not prorated. To attend any portion of The TMA Annual Experience you must register for the entire Annual Experience at the appropriate registration fee. The registration fee allows online access for one individual only. Registrations may not be shared.

To register, visit annual.turnaround.org. For questions, email conferences@turnaround.org.

CTP/CTA CERTIFIED?
Reach out to our Conferences Department for a special promotional code at conferences@turnaround.org.

JOIN AND SAVE
Not a member? Don’t fret! With the Join and Save registration rate, the cost includes one full year of TMA membership. Learn more at annual.turnaround.org.

MEMBER GROUP DISCOUNT
Three or more members from the same firm may receive a group discount. All forms must be submitted together to conferences@turnaround.org. No other discounts apply.

ATTIRE
All business on the top, party on the bottom? That works. T-shirt and jeans? That works too. Take advantage of the virtual setting and make yourself comfortable!

ALL OTHER POLICIES
Visit annual.turnaround.org for all registration/cancellation policies.

THE TMA ANNUAL EXPERIENCE / 9
THE 2020 TMA ANNUAL CO-CHAIRS

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Gordon Brothers

John G. Loughnane
Nutter McClennen & Fish LLP

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Onyx Asset Advisors, LLC

Shelly DeRousse
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AlixPartners

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Mackinac Partners

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Fox Rothschild LLP

Douglas B. Rosner
Goulston & Storrs PC

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Gordon Brothers

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Saul Ewing Arnstein & Lehr LLP

2020 VP OF CONFERENCES

Jane W. Mitnick
SM Financial Services Corporation

TMA GLOBAL CEO

Scott Y. Stuart, Esq.

Thank you to the impactful 2020 TMA annual planning committee.

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YEAR-ROUND PARTNER

IMAGINATION

YEAR-ROUND PARTNERS

DO YOU WANT TO MAKE AN IMPACT?

Join the ranks of these impressive companies who are making an impact on the turnaround profession. As a TMA sponsor, you’ll enjoy high visibility, impactful branding opportunities, and a showcase for your dedication to the turnaround profession.

Discuss how TMA can help you achieve your goals by contacting Scott Zeller, Director of Sponsorship & Business Development, at szeller@turnaround.org.

THANK YOU TO THE IMPACTFUL 2020 TMA ANNUAL PLANNING COMMITTEE

#TMAIMPACT2020

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Partners:

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